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http://www.citrusbank.com/y2kstmt.htm

## Our Y2k Commitment

March 1, 1999

Dear Valued Customer,

We at Citrus Bank would like to take this time to thank you for putting your trust in our institution. In that regard, I would like to again communicate with you of our efforts to be prepared for the century date change and other dates that may effect computer systems. This Year 2000 issue has, and is, the subject of much public conversation and concern. Should computer systems in industry, government, and even foreign countries fail to operate in the Year 2000, that failure could have a disruptive affect on all our lives. That far reaching concern has lead us at Citrus Bank to keep you apprised of your bank's Year 2000 issues and, most importantly, address what you can expect from your bank.

Our primary concern is in maintaining your confidence in banking with our financial institution both now and after the Year 2000. It is our priority. We take this Year 2000 project very seriously devoting significant resources and senior management talent. Citrus Bank as well as federal and state regulators are working hard to make sure your service is not disrupted. Even though our systems are certified Year 2000 compliant, we have developed contingency plans to ensure that you will have access to your money as well as accurate information should any problems occur. In addition, our federal regulators have asked us to remind you that the Year 2000 date change will not affect your \$100,000 deposit insurance coverage.

Citrus Bank has been working on our comprehensive Year 2000 Project Plan for some time. We have assessed all of our equipment and software for compliance and replaced computer equipment that did not comply. We have purchased new computer equipment and brought our customer accounting systems in house with vendor certified Year 2000 compliant software and hardware. Even though this system is certified compliant by our vendors, we are testing the system ourselves for Year 2000 compliance and will complete that testing by March 31, 1999. During our testing we have found no instances of noncompliance, and we expect to find none. We are also to receive test results on our external systems such as our Automated Teller Machines by the end of March. We believe that our systems are ready for the Year 2000.

Nonetheless, Citrus Bank has prepared a comprehensive Year 2000 Contingency Plan in the event of a Year 2000 disruption. This plan focuses on servicing your account in the event of a disruption such as an electrical blackout. While the government's recent report on Y2K indicates that electrical and phone services are likely to be continued, we have nevertheless, set in place plans to be able to provide you money from your account and maintain accurate account records.

At Citrus Bank we want you to feel that your financial assets are secure, it's our top priority. We will continue to keep you apprised of your bank's Year 2000 compliance. If you wish further information, please do not hesitate to call me.

Sincerely,



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